GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:2112
ANSWERED ON:16.12.2003
FUNDING BY HUDCO FOR METROPOLITAN TRANSPORT SYSTEMS
UMMAREDDY VENKATESWARLU

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether it is a fact that Housing and Urban Development Corporation Ltd. is releasing funds for Metropolitan Transport Systems;

(b) if so, the details thereof, project-wise;

(c) whether the Government propose to use the managerial experience of HUDCO to raise funds for development of transportation in all cities of the country;

(d) if so, the policy being followed by the HUDCO for this specific purpose; and

(e) the other steps taken by the HUDCO to assist cities and towns in this arena of activity and urban development?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF URBAN DEVELOPMENT AND POVERTY ALLEVIATION (SHRI BANDARU DATTATRAYA)

(a)&(b): Housing & Urban Development Corporation Limited (HUDCO) can finance Metropolitan Transport System under the portfolio of infrastructure financing. However, HUDCO has not yet received any schemes for financing of Metropolitan Transport Systems.

(c)&(d): HUDCO is willing to provide consultancy to various Transport related agencies for raising funds as well as for structuring of projects.

(e): HUDCO has been financing roads, bridges, flyovers, subways, by-passes, transport nagar/terminal, parking complexes, purchase of public transport vehicles, ports, airports, railway infrastructure, jetties etc. leading to development of cities and towns.